

STATEMENT OF PURPOSE

RS20253

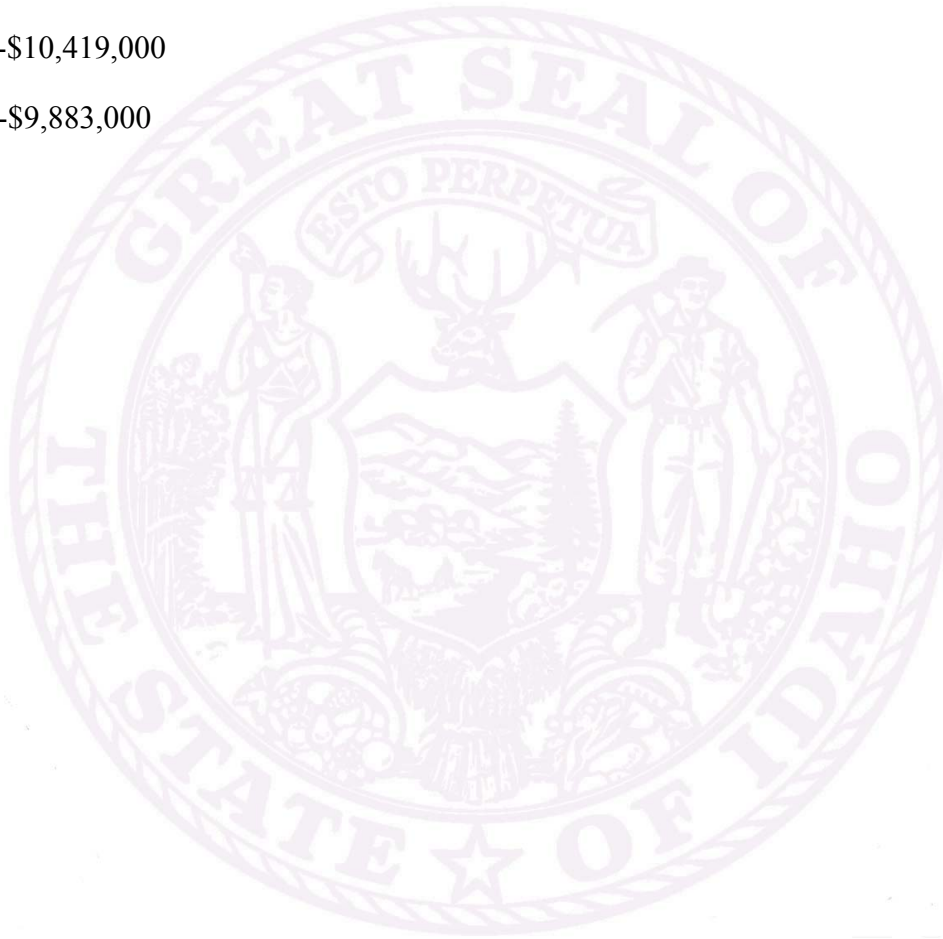
This is the annual bill to update references to the Internal Revenue Code (IRC). The bill will conform the Idaho income tax to changes made to the IRC after February 17, 2009.

Section 2 requires an adjustment to Idaho taxable income for changes made to subsection (k) of Section 168 of the IRC (Bonus Depreciation).

FISCAL NOTE

FY 2011: -\$10,419,000

FY 2012: -\$9,883,000

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